

**Statement**

Countries	Shark Fins		Shark Meat		Shark Skin
	Foreign Exchange Realisation		Foreign Exchange Realisation		Foreign Exchange Realisation
	1995-96	1996-97 (upto 31 Dec., 1996)	1995-96	1996-97 (upto Dec. 31, 1996)	1995-96 and 1996-97 (upto Dec. 31, 1996)
Singapore	892.49	277.98	000.18	—	—
Hongkong	292.80	111.23	000.10	—	—
Malaysia	—	0.78	—	—	—
Taiwan	—	—	118.71	—	—
Others (USA, UAE & Taiwan)	7.85	1.25	—	—	—
Others (China, Japan, Austria & Spain)	—	—	63.70	—	—
<b>Total</b>	<b>1193.14</b>	<b>391.24</b>	<b>182.69</b>	<b>—</b>	<b>—</b>

Value = Rs. lakh.

Source = MPEDA.

**Incentives to Indian Investors**

120. SHRI BHAKTA CHARAN DAS : Will the Minister of INDUSTRY be pleased to state :

(a) whether the Government propose to give top priority to the proposals of Indian investors instead of foreign investors, and

(b) if so, the details of incentives proposed to be given to Indian investors to encourage them ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b) The role of foreign direct investment is to supplement domestic investment and to bridge the gap between domestic savings and the required rate of investment, so as to attain the targeted growth rate. At the same time, the Indian industry has developed its own resilience and strength and is ready for a more dynamic relationship with foreign industry so as to exploit global marketing, export opportunities and emerging technologies in order to be internationally competitive. The large number of investment intentions filed indicate that the total approvals for foreign direct investment amount to only about 13.6% of the domestic investment intentions filed. To encourage the domestic industry the Government has taken various measures which *inter alia* include reduction in excise duty, levy of countervailing duty wherever required, reduction in corporate tax, etc.

**Credit Deposit Ratio of Commercial Banks in Kerala**

121. SHRI N.K. PREMCHANDRAN: Will the Minister of FINANCE be pleased to state :

(a) whether the credit deposit ratio of the commercial

banks in Kerala had been declining considerably for the last few years;

(b) if so, the total amount mobilised by the commercial banks in Kerala towards the deposits for the year 1996;

(c) the total amount distributed as loans to the people in Kerala during the above period, and

(d) the steps proposed to be taken by the Government to enhance the credit deposit ratio of the commercial banks in Kerala ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) The credit deposit (C:D) ratio of all scheduled commercial banks in Kerala for the last four years, as furnished by Reserve Bank of India (RBI), are given below :

As on the last Friday of	C:D Ratio (in percentage)
March 1993	48.7
March 1994	44.3
March 1995	44.9
March 1996	45.4

(b) and (c) The deposits and advances outstanding in respect of all scheduled commercial banks in Kerala as on the last Friday of March 1996, are furnished below :

(Rs. in crore)

Deposit	Credit
19792.8	8984.6